



4 Times You Should Speak with a Financial Advisor

"I wasn't sure if I should speak to a financial advisor," a new client explained, "because I didn't think there was anything you could do." She continued, "But then I read your article, Retirees Fired by Their Brokers in America, on the same day that I got a letter from my brokerage firm telling me that since I live in Israel, I could no longer be their client."

>>> Will financial advisors make you rich?

Since no one can guarantee investment returns, watch out for guys advertising investments that have "no risk and high yields." There's simply no such thing. Stay away from advertisements, emails, and websites that purport to have the answer to all your financial problems. On the other hand, a skilled investment advisor can not only guide you to make smart investments, he can also handle the details for you.

>>>4 Times You Should Contact an Advisor

1. If you have a problem with your investment account, like the brokerage firm is kicking you out, get in touch with a cross-border investment company. (Get the free "Toolkit for Opening a U.S. Brokerage Account from Overseas here: Profile-Financial.com/toolkit.)
2. If you feel nervous that your portfolio might lose value, or if it already has dropped, have a "goals and risk tolerance" discussion with your advisor.
3. If you have a lot of cash sitting in the bank or in other accounts and you're not earning interest on it, ask your financial advisor to show you alternatives that could make you more money.
4. If you have a life event, like retirement, marriage/divorce, receive an inheritance, or if your financial situation has or may change (like you're getting a new job or thinking of moving), call an advisor. Any sudden inflow or outflow of funds warrants a discussion with your financial advisor.

You should have a comfortable and friendly relationship with your advisor such that whenever you have a question, you feel free to call. If you'd like to start a conversation with me about your investments, call (02) 624-2788.

Wherever you are on the path to retirement, *The Goldstein on Gelt Show* helps you manage your money better. Download our latest episode to

- understand the basics of personal finance (budget better, save more, avoid debt),
- learn investment strategies from the world's best investors,
- improve your retirement plan, and
- build healthy financial habits.



Every show includes a discussion with an expert on how to invest for success. Host Douglas Goldstein, CFP® uses his 25 years of experience as a financial advisor to make money concepts simple to understand. Practical lessons give you tools and tips so you can make real changes. Contact Doug at Doug@Profile-Financial.com or call +972-2-624-2788.

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