



## What Wealthy People Do to Insure a Financially Secure Retirement

The plan that you should follow now

Most wealthy people have discovered that there are two halves to financial success: savings and spending. They save and invest on the one hand, and on the other hand, they spend the right amount.

### Savings/Investing:

1. During your working years, use as many savings tools as possible, like pension plans at work, "keren hishtalmut," IRAs (Individual Retirement Accounts), bank deposits, and brokerage accounts. You can build up wealth in your home and other real estate, too, if you're good at real estate investing.
2. Focus on a growth portfolio during your accumulation phase.

### Retirement years - spending:

1. Watch out for rules of thumb, like "the 4% rule."
2. Build up a large cash position, like a year's worth of spending, in case the market crashes.
3. Look for income-producing investments like dividend-paying stocks, bonds, and bank deposits, depending on your risk tolerance and your financial plan.
4. Don't try to be a hero! You already are a hero.

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- learn investment strategies from the world's best investors,
- improve your retirement plan, and
- build healthy financial habits.



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