

Here's Why You'll Make More Money If You DON'T Trade Stocks

10 Reasons that you probably won't make money if you become a stock trader

One of the worst mistakes that people make in handling their own money is that they think that they can actually out-think the market. Though many folks have made a living trading stocks, a lot more have failed at it. If you scour the web for tricks to trade stocks, you'll only hear about the successes (and probably a lot of them are hyperbole or flat out lies), and you won't discover... until too late... that most stock trading is a loser's game. None of the stock trading "education" sites want to tell you that active traders underperform the market by about 6% annually. Here are some of the reasons people fail when they try to trade:

- 1. They have no plan.
- 2. They have no added value... no "edge."
- 3. They are overconfident.
- 4. They lack patience.
- 5. The lack discipline, and don't use stop or limit orders, and they trade too big.
- 6. They engage in copycat trading.
- 7. They win once or twice and think they're invincible.
- 8. They sell winners more often than they sell losers.
- 9. They are men. Studies show that men, especially unmarried men, trade more than women... and do worse.
- 10. They see the stock market as a lottery rather than an investment opportunity.

Wherever you are on the path to retirement, *The Goldstein on Gelt Show* helps you manage your money better. Download our latest episode to

- understand the basics of personal finance (budget better, save more, avoid debt),
- learn investment strategies from the world's best investors,
- improve your retirement plan, and
- build healthy financial habits.

Every show includes a discussion with an expert on how to invest for success.

Host Douglas Goldstein, CFP® uses his 25 years of experience as a financial advisor to make money concepts simple to understand. Practical lessons give you tools and tips so you can make real changes. Contact Doug at Doug@Profile-Financial.com or call +972-2-624-2788.

Due to the unpredictable nature of the investment markets, the ever-changing economic scene, and the inherent risk that an investor may lose money, there is no guarantee or assurance whatsoever that any of the ideas or strategies discussed here will be successful. We are not responsible for any loss, liability, or risk incurred as a result of applying or using any of the information on this show. Please read the complete disclaimer here.



