



Checklist for Americans in Israel to Choose Financial Advisors

Many advisors may want to wow you with their credentials, background, or possibly even their investment track record. They'll tell you all about themselves and focus on their clients' investments. They'll tell you why their funds are better than others, and they'll talk about how they were able to predict the market's movements. They'll also give their opinion on the global economic situation, politics, trends in technology, and the current world crisis. Are these guys smart? Maybe. But should you hire them to be your investment advisor? No way. Once you're in the meeting, the advisor should spend much more time asking you questions than speaking about himself. Since no investment advisor can predict the future, the service you really need from an advisor is for him to give you advice based on your situation. Consider the following:

- * What licenses do the advisors have? In America, they might have a "Series 7," a CFP designation, or maybe an insurance license (less important since U.S. insurance companies normally won't sell to a client in Israel). In Israel, they might hold the license of "investment advisor," "money manager," or "investment marketer."
- * Do they have actual experience working with Americans abroad? When they meet with you (if they meet with you), will they understand the healthcare system in Israel, the pension plans, the Bituach Leumi?
- * Will American advisors have access to other professionals in Israel to help you put your whole financial situation together, including your taxes, estate documents, insurance policies, and more?
- * Is it convenient for them to call you?
- * Can the advisor actually open an account for you?

Bonus: Check out:"How to Choose the Right Financial Advisor for You"
<https://www.youtube.com/watch?v=CaLSKQeQQJk>

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