



How much money can you safely withdraw from your portfolio?

Rules that people use to figure out how much money they can withdraw from their portfolios are often too simplistic. Each person truly is an individual financial unit with different sources of income, different expenses, and different wants and needs. The ideal way to calculate how much money you can take out of your investments is to build a proper financial plan. Once you've done the plan, you may see some similarities to certain rules that people follow, but if you've done a good plan, you'll know that you've set up a good system for YOU... not for a "Generic Investor."

- * Only withdraw the income. Income refers to dividends or interest, not capital gains. What if the income isn't enough? What if interest rates are low?
- * The four percent rule. Does it work? Maybe, but consider the risks like inflation, volatility in returns, and unexpected costs.
- * Don't ask the wrong question: Focus on how much you need to take AFTER you consider other sources of income. Pensions, social security, bituach leumi, and other fixed income sources like annuity payments may be enough to cover your expenses.

Wherever you are on the path to retirement, *The Goldstein on Gelt Show* helps you manage your money better. Download our latest episode to

- understand the basics of personal finance (budget better, save more, avoid debt),
- learn investment strategies from the world's best investors,
- improve your retirement plan, and
- build healthy financial habits.



Every show includes a discussion with an expert on how to invest for success. Host Douglas Goldstein, CFP® uses his 25 years of experience as a financial advisor to make money concepts simple to understand. Practical lessons give you tools and tips so you can make real changes. Contact Doug at Doug@Profile-Financial.com or call +972-2-624-2788.

Due to the unpredictable nature of the investment markets, the ever-changing economic scene, and the inherent risk that an investor may lose money, there is no guarantee or assurance whatsoever that any of the ideas or strategies discussed here will be successful. We are not responsible for any loss, liability, or risk incurred as a result of applying or using any of the information on this show. Please read the complete disclaimer [here](#).

www.GoldsteinOnGelt.com

Date of show: 03/15/2018