



### 3 Reasons Not to Retire Early... But What You'd Have to Do If You Wanted To!

The major problem with retiring early is not stopping work. Rather, it's starting something new. Too many people save enough, or receive and inheritance, and then give up their careers. Without having a social plan on top of a financial plan, though, they find themselves unfulfilled. Consider these three reasons for NOT retiring early.

- \* You won't receive your full retirement benefits from your work pensions or from Bituach Leumi/Social Security.
- \* You'll need to save more during your working years. Every year that you spend money in retirement means you're not saving from work, and not enjoying the benefits of compound interest.
- \* Early retirement is physically dangerous. The National Bureau of Economic Research did a study that showed that people who retire early (as opposed to working part-time) have an increase in illness, a decrease in mobility, and a decline in mental health. You can read their paper, "The Effects of Retirement on Physical and Mental Health Outcomes," here: <http://www.nber.org/papers/w12123>

But...

If you still want to retire early, and if you've developed a plan for what you want to do, then your #1 priority now needs to be savings and investing. Build a rock solid nest egg to support you through the decades of your retirement.

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- learn investment strategies from the world's best investors,
- improve your retirement plan, and
- build healthy financial habits.



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