Answers to Tough Financial Questions for Widows & Widowers

When you're dealt the emotional blow of losing a spouse, what should you do?

A lot of material is written in the financial world telling people how to build wealth. But that information won't help people who are trying to rebuild their lives after their spouse dies. They don't need to find today's hottest investment. They need to KNOW that they will be financially secure for the rest of their lives. Focus on the following points, and don't be shy to meet with a professional, licensed financial advisor to get some support.

* You don't need to become an expert investor. You do need to become an expert about you... your goals, fears, and income vs. expenses.
* Get some perspective about your financial and health situation. How much money do you have now, and is it available to you? What are your sources of income? What expenses do you have coming up?
* Distinguish between "income security" and asset growth. You DO need to have monthly income for the rest of your life. You DON'T need to get rich.
* Involve your adult children or other trusted advisors to give you some outside perspective. Your children want to help, but they may be nervous about offering, so go ahead and invited them to a meeting with your financial advisor.
* Check out the webinar about getting your kids involved in helping you handle your finances: www.profile-financial.com/letting-go

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