



## 11 Steps to Take When You Receive an Inheritance

1. Deal with the risk, if there is any.
2. Do nothing.
3. If it's in an IRA, see the video I made:  
<https://youtu.be/6B7Dg0VHdJQ>.
4. Call a financial advisor since he deals with this kind of thing every day, and you only deal with it once or twice in a lifetime.
5. Don't start spending it, or you'll burn through it.
6. Pay off debt.
7. Invest with a plan.
8. Consider tax issues by listening to Rich As A King podcast, "How to Make the Most of an Inheritance and Deal with Estate Tax – Rich As A King Episode 102": <http://www.richasaking.com/how-to-make-the-most-of-an-inheritance-and-deal-with-estate-tax-rich-as-a-king-episode-102/>
9. Think about what you want to leave for your heirs.
10. Give to charity.
11. Adjust your lifestyle to the new reality.

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- learn investment strategies from the world's best investors,
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