



## 8 Rules for Early Retirement Success

Don't forget to check out the "Rules for Early Retirement Success" webinar (11 minutes) [www.profile-financial.com/videos/rules-for-early-retirement-success](http://www.profile-financial.com/videos/rules-for-early-retirement-success).

1. Calculate budget for now and the future
2. Put aside a large emergency fund
3. Create a conservative financial plan and don't forget the risk of inflation. No one can tell you what it will be over the next few decades, but look at the Bureau of Labor Statistics calculator: [https://www.bls.gov/data/inflation\\_calculator.htm](https://www.bls.gov/data/inflation_calculator.htm). For example, if my wedding in 1992 cost \$10,000, today it would cost about \$18,000.
4. Save like crazy / control your spending (which includes not buying more house than you can afford)
5. Get a second job, and both spouses should work once the kids are going to school
6. Tell your kids the plan so they don't have unrealistic expectations as they see you getting wealthy
7. Create income stream through careful investing and diversification
8. Sweat the small stuff – watch your income, spending, and investments.

Wherever you are on the path to retirement, *The Goldstein on Gelt Show* helps you manage your money better. Download our latest episode to

- understand the basics of personal finance (budget better, save more, avoid debt),
- learn investment strategies from the world's best investors,
- improve your retirement plan, and
- build healthy financial habits.

Every show includes a discussion with an expert on how to invest for success. Host Douglas Goldstein, CFP® uses his 25 years of experience as a financial advisor to make money concepts simple to understand. Practical lessons give you tools and tips so you can make real changes. Contact Doug at [Doug@Profile-Financial.com](mailto:Doug@Profile-Financial.com) or call +972-2-624-2788.



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