



The Most Important Things to Know about Moving Your Money from America to Israel

With all of the anti-money laundering regulations, financial institutions are becoming more strict when it comes to moving money around the globe. Remember these important points to make moving your money smoother.

1. The Israeli banks may ask for a source of the funds, so keep all your documentation forever.
2. The sending bank or brokerage firm can ask for explanations for why you're moving the money.
3. Allow a lot of extra time if you have a deadline, like a house purchase.
4. Sometimes banks don't include all necessary information in the wire form, which delays the wire or causes it to reject.
5. Make sure your signature matches the original signature on file.
(Check out August 17 episode of "The Goldstein On Gelt Show" called "Beware of the Implications of a Changing Signature.")
6. Get your investments out of risky positions if you're going to need the money soon.

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