



Do These 4 Things to Have a Financially Successful Retirement

To make sure you have a financially successful retirement in Israel, follow these easy tricks.

1. Have an emergency fund. No matter how much planning you do, something will likely come up: a health care emergency, a child in need, or a house repair. Many folks must scramble with each surprise occurrence. But if you have with three to six months' worth of expenses in a bank account you will have liquidity to cover the costs.
2. Don't rely on your intuition to get rich. Sometimes people believe they've got a knack for picking stocks. Even if you've picked winning stocks before, your retirement is not a time to make mistakes. If you like picking individual stocks, use only a small percentage of your portfolio for that. Put the bulk of your account in diversified programs like managed money, exchange traded funds, or mutual funds. Work with a licensed financial advisor to optimize the asset allocation you will use depending on both your needs and your tolerance for risk.
3. Increase the yield on your investment by checking out more profitable possibilities. Sometimes you can lower the risk and increase the cash flow from your investments by selling underperforming assets and buying something as safe as a "brokered" bank deposit known as a "CD" – Certificate of Deposit (an FDIC-insured deposit that your advisor could purchase for you).
4. Double check with a pro. Since everyone has a different money situation, don't follow what your friend is doing. Instead, speak to a licensed professional for advice. You can and, in most cases, should still make all the big decisions, but by presenting your assets, income, and expenses to someone who looks at these numbers every day, you will likely find ways to improve your situation dramatically.

To learn more about how to have a financially successful retirement, download a free copy of The Retirement Planning book, at profile-financial.com/rpb. No matter what stage of retirement planning you're at – or if you're already retired – there's a tip to help your retirement be more comfortable.

Wherever you are on the path to retirement, *The Goldstein on Gelt Show* helps you manage your money better. Download our latest episode to

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- learn investment strategies from the world's best investors,
- improve your retirement plan, and
- build healthy financial habits.



Every show includes a discussion with an expert on how to invest for success. Host Douglas Goldstein, CFP® uses his 25 years of experience as a financial advisor to make money concepts simple to understand. Practical lessons give you tools and tips so you can make real changes. Contact Doug at Doug@Profile-Financial.com or call +972-2-624-2788.

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